

Return of Organization Exempt From Income Tax

2007

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2007 calendar year, or tax year beginning JANUARY 1, 2007, and ending DECEMBER 31, 2007

B Check if applicable:
 Address change
 Name change
 Initial return
 Termination
 Amended return
 Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization
 THE GLOBAL FUND TO FIGHT AIDS, TUBERCULOSIS AND MALARIA
 Number and street (or P O box if mail is not delivered to street address) Room/suite
 CHEMIN DE BLANDONNET 8
 City or town, state or country, and ZIP + 4
 CH-1214 GENEVA, SWITZERLAND

D Employer identification number
 98-03800092

E Telephone number
 41-22-791-1700

F Accounting method. Cash Accrual
 Other (specify) ▶

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

H and I are not applicable to section 527 organizations.
H(a) Is this a group return for affiliates? Yes No
H(b) If "Yes," enter number of affiliates ▶ N/A
H(c) Are all affiliates included? Yes No (If "No," attach a list. See instructions.)
H(d) Is this a separate return filed by an organization covered by a group ruling? Yes No

G Website: ▶ www.THEGLOBALFUND.ORG

J Organization type (check only one) ▶ 501(c) (3) ◀ (insert no) 4947(a)(1) or 527

K Check here ▶ if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 ▶ 3,156,977,923

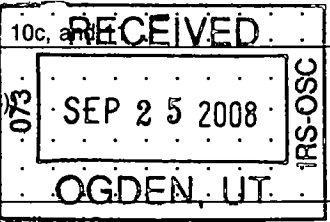
I Group Exemption Number ▶

M Check ▶ if the organization is not required to attach Sch B (Form 990, 990-EZ, or 990-PF).

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)

SCANNED OCT 06 2008

1 Contributions, gifts, grants, and similar amounts received:					
a Contributions to donor advised funds	1a				
b Direct public support (not included on line 1a)	1b		47,776,169		
c Indirect public support (not included on line 1a)	1c				
d Government contributions (grants) (not included on line 1a)	1d		2,868,700,224		
e Total (add lines 1a through 1d) (cash \$ 2,339,930,067 noncash \$ 576,546,326)	1e				2,916,476,393
2 Program service revenue including government fees and contracts (from Part VII, line 93)	2				
3 Membership dues and assessments	3				
4 Interest on savings and temporary cash investments	4				240,501,530
5 Dividends and interest from securities	5				
6a Gross rents	6a				
b Less: rental expenses	6b				
c Net rental income or (loss). Subtract line 6b from line 6a	6c				
Other investment income (describe ▶)	7				
8a Gross amount from sales of assets other than inventory	(A) Securities		(B) Other		
b Less: cost or other basis and sales expenses	8a		8b		
c Gain or (loss) (attach schedule)	8c				
d Net gain or (loss). Combine line 8c, columns (A) and (B)	8d				
9 Special events and activities (attach schedule). If any amount is from gaming, check here ▶ <input type="checkbox"/>					
a Gross revenue (not including \$ _____ of contributions reported on line 1b)	9a				
b Less: direct expenses other than fundraising expenses	9b				
c Net income or (loss) from special events. Subtract line 9b from line 9a	9c				
10a Gross sales of inventory, less returns and allowances	10a				
b Less: cost of goods sold	10b				
c Gross profit or (loss) from sales of inventory (attach schedule). Subtract line 10b from line 10a	10c				
11 Other revenue (from Part VII, line 103)	11				
12 Total revenue. Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11	12				3,156,977,923
13 Program services (from line 44, column (B))	13				2,756,772,542
14 Management and general (from line 44, column (C))	14				8,118,257
15 Fundraising (from line 44, column (D))	15				14,345,599
16 Payments to affiliates (attach schedule)	16				
17 Total expenses. Add lines 16 and 44, column (A)	17				2,779,236,398
18 Excess or (deficit) for the year. Subtract line 17 from line 12	18				377,741,525
19 Net assets or fund balances at beginning of year (from line 73, column (A))	19				2,117,256,925
20 Other changes in net assets or fund balances (attach explanation) . STMT 1.	20				62,370,032
21 Net assets or fund balances at end of year. Combine lines 18, 19, and 20	21				2,557,368,482



For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions. Form **990** (2007)

61703

Part II Statement of Functional Expenses All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See the instructions)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a	Grants paid from donor advised funds (attach schedule) (cash \$ _____ noncash \$ _____) If this amount includes foreign grants, check here <input checked="" type="checkbox"/>	0			
22b	Other grants and allocations (attach schedule) (cash \$ 2,663,591,620 noncash \$ _____) If this amount includes foreign grants, check here <input checked="" type="checkbox"/>	2,663,591,620	2,663,591,620	STATEMENT 2	
23	Specific assistance to individuals (attach schedule)	0			
24	Benefits paid to or for members (attach schedule)	0			
25a	Compensation of current officers, directors, key employees, etc. listed in Part V-A	1,864,511	1,092,622	359,206	412,683
25b	Compensation of former officers, directors, key employees, etc. listed in Part V-B	0			
25c	Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0			
26	Salaries and wages of employees not included on lines 25a, b, and c	0			
27	Pension plan contributions not included on lines 25a, b, and c	0			
28	Employee benefits not included on lines 25a - 27	0			
29	Payroll taxes	0			
30	Professional fundraising fees	0			
31	Accounting fees	872,835	423,235	449,600	NONE
32	Legal fees	436,518	154,707	75,504	206,307
33	Supplies	150,280	104,795	17,265	28,220
34	Telephone	549,287	411,084	55,986	82,217
35	Postage and shipping	112,924	74,528	11,312	27,084
36	Occupancy	5,254,956	3,938,409	528,865	787,682
37	Equipment rental and maintenance	37,696	28,272	3,770	5,654
38	Printing and publications	2,428,333	1,033,080	179,270	1,215,983
39	Travel	8,911,879	5,907,352	716,323	2,288,204
40	Conferences, conventions, and meetings	1,986,290	1,250,538	107,519	628,233
41	Interest	0			
42	Depreciation, depletion, etc. (attach schedule)	0			
43	Other expenses not covered above (itemize):				
43a	STATEMENT 3	93,039,269	78,762,300	5,613,637	8,663,332
43b		0			
43c		0			
43d		0			
43e		0			
43f		0			
43g		0			
44	Total functional expenses. Add lines 22a through 43g. (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	2,779,236,398	2,756,772,542	8,118,257	14,345,599

Joint Costs. Check if you are following SOP 98-2.
 Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If "Yes," enter (i) the aggregate amount of these joint costs \$ _____; (ii) the amount allocated to Program services \$ _____; (iii) the amount allocated to Management and general \$ _____, and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ▶ STATEMENT 4 All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others)	Program Service Expenses <small>(Required for 501(c)(3) and (4) orgs, and 4947(a)(1) trusts, but optional for others)</small>
a PROVIDING GRANTS TO LOCALLY DEVELOPED PROGRAMS TO PREVENT AND TREAT AIDS, TUBERCULOSIS AND MALARIA. _____ _____ _____ _____ (Grants and allocations \$ 2,663,591,620) If this amount includes foreign grants, check here <input checked="" type="checkbox"/>	2,756,772,542
b _____ _____ _____ _____ _____ (Grants and allocations \$) If this amount includes foreign grants, check here <input type="checkbox"/>	
c _____ _____ _____ _____ _____ (Grants and allocations \$) If this amount includes foreign grants, check here <input type="checkbox"/>	
d _____ _____ _____ _____ _____ (Grants and allocations \$) If this amount includes foreign grants, check here <input type="checkbox"/>	
e Other program services (attach schedule) (Grants and allocations \$) If this amount includes foreign grants, check here <input type="checkbox"/>	
f Total of Program Service Expenses (should equal line 44, column (B), Program services). ▶	2,756,772,542

Part IV Balance Sheets (See the instructions.)

		(A) Beginning of year		(B) End of year
Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.				
Assets	45 Cash—non-interest-bearing	616,117	45	279,076
	46 Savings and temporary cash investments	3,135,761,573	46	4,337,356,509
	47a Accounts receivable	47a		
	b Less: allowance for doubtful accounts	47b		47c 0
	48a Pledges receivable	48a		
	b Less: allowance for doubtful accounts	48b		48c 0
	49 Grants receivable	642,391,043	49	674,443,000
	50a Receivables from current and former officers, directors, trustees, and key employees (attach schedule)		50a	
	b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)		50b	
	51a Other notes and loans receivable (attach schedule)	51a		
	b Less: allowance for doubtful accounts	51b		51c 0
	52 Inventories for sale or use		52	
	53 Prepaid expenses and deferred charges	899,166	53	107,642
	54a Investments—publicly-traded securities	<input type="checkbox"/> Cost <input type="checkbox"/> FMV	54a	
	b Investments—other securities (attach schedule)	<input type="checkbox"/> Cost <input type="checkbox"/> FMV	54b	
	55a Investments—land, buildings, and equipment: basis	55a		
	b Less: accumulated depreciation (attach schedule)	55b		55c 0
	56 Investments—other (attach schedule)		56	
	57a Land, buildings, and equipment: basis	57a		
b Less: accumulated depreciation (attach schedule)	57b		57c 0	
58 Other assets, including program-related investments (describe <input type="checkbox"/> GOVERNMENT PROMISSORY NOTES)	419,405,897	58	496,141,000	
59 Total assets (must equal line 74). Add lines 45 through 58	4,199,073,796	59	5,508,327,227	
Liabilities	60 Accounts payable and accrued expenses	6,328,959	60	3,807,745
	61 Grants payable	2,075,487,912	61	2,947,151,000
	62 Deferred revenue		62	
	63 Loans from officers, directors, trustees, and key employees (attach schedule)		63	
	64a Tax-exempt bond liabilities (attach schedule)		64a	
	b Mortgages and other notes payable (attach schedule)		64b	
	65 Other liabilities (describe <input type="checkbox"/>)		65	
	66 Total liabilities. Add lines 60 through 65	2,081,816,871	66	2,950,958,745
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.			
	67 Unrestricted	2,117,256,925	67	2,557,368,482
	68 Temporarily restricted		68	
	69 Permanently restricted		69	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.			
	70 Capital stock, trust principal, or current funds		70	
	71 Paid-in or capital surplus, or land, building, and equipment fund		71	
	72 Retained earnings, endowment, accumulated income, or other funds		72	
73 Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72. (Column (A) must equal line 19 and column (B) must equal line 21)	2,117,256,925	73	2,557,368,482	
74 Total liabilities and net assets/fund balances. Add lines 66 and 73	4,199,073,796	74	5,508,327,227	

Part VI Other Information (continued)

		Yes	No
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	x	
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)		
	82b 1,597,281		
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?	x	
b	Did the organization comply with the disclosure requirements relating to <i>quid pro quo</i> contributions?	N/A	
84a	Did the organization solicit any contributions or gifts that were not tax deductible?	N/A	
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	N/A	
85a	501(c)(4), (5), or (6). Were substantially all dues nondeductible by members?	N/A	
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.	N/A	
c	Dues, assessments, and similar amounts from members	N/A	
d	Section 162(e) lobbying and political expenditures	N/A	
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	N/A	
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	N/A	
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	N/A	
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	N/A	
86	501(c)(7) orgs. Enter: a Initiation fees and capital contributions included on line 12	N/A	
b	Gross receipts, included on line 12, for public use of club facilities	N/A	
87	501(c)(12) orgs. Enter: a Gross income from members or shareholders	N/A	
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	N/A	
88a	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX		x
b	At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Part XI		x
89a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 NONE ; section 4912 NONE ; section 4955 NONE		
b	501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction		x
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958	NONE	
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization	NONE	
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?		x
f	All organizations. Did the organization acquire a direct or indirect interest in any applicable insurance contract?		x
g	For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	N/A	
90a	List the states with which a copy of this return is filed STATEMENT 8		
b	Number of employees employed in the pay period that includes March 12, 2007 (See instructions.)	NONE	
91a	The books are in care of BARRY GREENE Telephone no. 41-22-791-1700 Located at 8 CH. DE. BLANDONNET, 1214 GENEVA, SWITZERLAND ZIP + 4		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country SWITZERLAND, STATEMENT 9 See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.	x	

Part VI Other Information (continued)

Yes No

c At any time during the calendar year, did the organization maintain an office outside of the United States? **91c** Yes No

If "Yes," enter the name of the foreign country **▶ SWITZERLAND**

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041—Check here **and enter the amount of tax-exempt interest received or accrued during the tax year** **▶ | 92 |** **N/A**

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments					
96 Dividends and interest from securities			14	240,501,530	
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
104 Subtotal (add columns (B), (D), and (E))		0		240,501,530	0
105 Total (add line 104, columns (B), (D), and (E)) ▶					240,501,530

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No. ▼	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
N/A	

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

- (a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Part XI Information Regarding Transfers To and From Controlled Entities. Complete only if the organization is a controlling organization as defined in section 512(b)(13).

106 Did the reporting organization make any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

Yes	No
	X

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
Totals				

107 Did the reporting organization receive any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

Yes	No
	X

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
Totals				

108 Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?

Yes	No
	N/A

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Please Sign Here

15 October 08

Signature of officer Date

PROFESSOR MICHEL KAZATCHKINE, EXECUTIVE DIRECTOR

Type or print name and title

Paid Preparer's Use Only

Preparer's signature		Date	9/10/08	Check if self-employed <input type="checkbox"/>	Preparer's SSN or PTIN (See Gen. Inst. X)
Firm's name (or yours if self-employed), address and ZIP + 4	OLIVIA HUBER, P.S.	EIN	91-1191016		

SCHEDULE A
(Form 990 or 990-EZ)

Organization Exempt Under Section 501(c)(3)
(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n),
or 4947(a)(1) Nonexempt Charitable Trust

OMB No 1545-0047

2007

Department of the Treasury
Internal Revenue Service

Supplementary Information—(See separate instructions.)

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

Name of the organization THE GLOBAL FUND TO FIGHT AIDS, TUBERCULOSIS AND MALARIA	Employer identification number 98-0380092
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Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
NONE				
Total number of other employees paid over \$50,000 . ▶		NONE		

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
STATEMENT 10		
Total number of others receiving over \$50,000 for professional services ▶		17

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services
(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
STATEMENT 10		
Total number of other contractors receiving over \$50,000 for other services ▶		5

Part III **Statements About Activities** (See page 2 of the instructions.)

	Yes	No
1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ \$ <u> </u> <u>NONE</u> (Must equal amounts on line 38, Part VI-A, or line I of Part VI-B)		X
Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities		
2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)		
a Sale, exchange, or leasing of property?		X
b Lending of money or other extension of credit?		X
c Furnishing of goods, services, or facilities?		X
d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)? ⁹⁹⁰ , <u>PART V-A</u>	X	
e Transfer of any part of its income or assets?		X
3a Did the organization make grants for scholarships, fellowships, student loans, etc? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments.)		X
b Did the organization have a section 403(b) annuity plan for its employees?		X
c Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," attach a detailed statement		X
d Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?		X
4a Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g. If "No," complete lines 4f and 4g		X
b Did the organization make any taxable distributions under section 4966?	N/A	
c Did the organization make a distribution to a donor, donor advisor, or related person?	N/A	
d Enter the total number of donor advised funds owned at the end of the tax year ▶		<u>NONE</u>
e Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year . . . ▶		<u>NONE</u>
f Enter the total number of separate funds or accounts owned at the end of the tax year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts ▶		<u>NONE</u>
g Enter the aggregate value of assets held in all funds or accounts included on line 4f at the end of the tax year ▶		<u>NONE</u>

Part IV Reason for Non-Private Foundation Status (See pages 4 through 8 of the instructions.)

I certify that the organization is not a private foundation because it is: (Please check only **ONE** applicable box.)

- 5 A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6 A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
- 7 A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8 A federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9 A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). **Enter the hospital's name, city, and state** ▶
- 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)
- 11a An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 11b A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 12 An organization that normally receives: **(1) more than 33 1/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions—subject to certain exceptions, and **(2) no more than 33 1/3%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)
- 13 An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3). Check the box that describes the type of supporting organization:
 Type I Type II Type III-Functionally Integrated Type III-Other

Provide the following information about the supported organizations. (See page 8 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Employer identification number (EIN)	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents?		(e) Amount of support
			Yes	No	
Total					

- 14 An organization organized and operated to test for public safety. Section 509(a)(4). (See page 8 of the instructions.)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12) *Use cash method of accounting.*

Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants. See line 28.)	3,276,197,125	1,359,376,307	1,251,061,800	1,341,481,831	7,228,117,063
16 Membership fees received					0
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose					0
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, income from similar sources, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	126,497,984	58,941,240	33,819,099	28,235,044	247,493,367
19 Net income from unrelated business activities not included in line 18					0
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					0
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					0
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets					0
23 Total of lines 15 through 22	3,402,695,109	1,418,317,547	1,284,880,899	1,369,716,875	7,475,610,430
24 Line 23 minus line 17	3,402,695,109	1,418,317,547	1,284,880,899	1,369,716,875	7,475,610,430
25 Enter 1% of line 23	34,026,951	14,183,175	12,848,809	13,697,169	
26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24					26a 149,512,209
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2003 through 2006 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts					26b 450,487,792
c Total support for section 509(a)(1) test: Enter line 24, column (e)					26c 7,475,610,430
d Add: Amounts from column (e) for lines: 18 247,493,367 19 0 22 0 26b 450,487,792					26d 697,981,159
e Public support (line 26c minus line 26d total)					26e 6,777,629,271
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					26f 90.66%
27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year (2006) NOT APPLICABLE (2005) (2004) (2003)					
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year (2006) (2005) (2004) (2003)					
c Add: Amounts from column (e) for lines: 15 16 17 20 21					27c
d Add: Line 27a total and line 27b total					27d
e Public support (line 27c total minus line 27d total)					27e
f Total support for section 509(a)(2) test: Enter amount from line 23, column (e)					27f
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					27g %
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					27h %
28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2003 through 2006, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.					

Part V Private School Questionnaire (See page 9 of the instructions.)
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

	Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?		
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.) ----- ----- -----		
32 Does the organization maintain the following:		
a Records indicating the racial composition of the student body, faculty, and administrative staff?		
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?		
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?		
d Copies of all material used by the organization or on its behalf to solicit contributions?		
If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement) ----- -----		
33 Does the organization discriminate by race in any way with respect to:		
a Students' rights or privileges?		
b Admissions policies?		
c Employment of faculty or administrative staff?		
d Scholarships or other financial assistance?		
e Educational policies?		
f Use of facilities?		
g Athletic programs?		
h Other extracurricular activities?		
If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement) ----- -----		
34a Does the organization receive any financial aid or assistance from a governmental agency?		
b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement.		
35 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation		

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 11 of the instructions.)
 (To be completed **ONLY** by an eligible organization that filed Form 5768) **NOT APPLICABLE**

Check **a** if the organization belongs to an affiliated group Check **b** if you checked "a" and "limited control" provisions apply.

Limits on Lobbying Expenditures		(a) Affiliated group totals	(b) To be completed for all electing organizations
(The term "expenditures" means amounts paid or incurred.)			
36	Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	
37	Total lobbying expenditures to influence a legislative body (direct lobbying)	37	
38	Total lobbying expenditures (add lines 36 and 37)	38	
39	Other exempt purpose expenditures	39	
40	Total exempt purpose expenditures (add lines 38 and 39)	40	
41	Lobbying nontaxable amount. Enter the amount from the following table— If the amount on line 40 is— The lobbying nontaxable amount is— Not over \$500,000 20% of the amount on line 40 Over \$500,000 but not over \$1,000,000 \$100,000 plus 15% of the excess over \$500,000 Over \$1,000,000 but not over \$1,500,000 \$175,000 plus 10% of the excess over \$1,000,000 Over \$1,500,000 but not over \$17,000,000 \$225,000 plus 5% of the excess over \$1,500,000 Over \$17,000,000 \$1,000,000	41	
42	Grassroots nontaxable amount (enter 25% of line 41)	42	
43	Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43	
44	Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44	

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below.
 See the instructions for lines 45 through 50 on page 13 of the instructions.)

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4-Year Averaging Period				
	(a) 2007	(b) 2006	(c) 2005	(d) 2004	(e) Total
45 Lobbying nontaxable amount					
46 Lobbying ceiling amount (150% of line 45(e))					
47 Total lobbying expenditures					
48 Grassroots nontaxable amount					
49 Grassroots ceiling amount (150% of line 48(e))					
50 Grassroots lobbying expenditures					

Part VI-B Lobbying Activity by Nonelecting Public Charities
 (For reporting only by organizations that did not complete Part VI-A) (See page 14 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:	Yes	No	Amount
a Volunteers	x		
b Paid staff or management (Include compensation in expenses reported on lines c through h .)	x		
c Media advertisements	x		
d Mailings to members, legislators, or the public	x		
e Publications, or published or broadcast statements	x		
f Grants to other organizations for lobbying purposes	x		
g Direct contact with legislators, their staffs, government officials, or a legislative body	x		
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means	x		
i Total lobbying expenditures (Add lines c through h .)			NONE

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

THE GLOBAL FUND TO FIGHT AIDS, TUBERCULOSIS AND MALARIA
EIN 98-0380092
FOR THE YEAR ENDED DECEMBER 31, 2007
FORM 990, PART I - OTHER INCREASES IN FUND BALANCES

DESCRIPTION

NET UNREALIZED FOREIGN EXCHANGE GAIN/ (LOSS) ON ASSETS	12,170,340	
DISCOUNTING TO NET PRESENT VALUE OF FUTURE CASH FLOWS (SFAS 116)	(17,362,796)	
SUBTOTAL		<u>(5,192,456)</u>
NET UNREALIZED FOREIGN EXCHANGE GAIN/ (LOSS) ON LIABILITIES	(13,550,253)	
DISCOUNTING TO NET PRESENT VALUE OF FUTURE CASH FLOWS (SFAS 116)	81,113,349	
ROUNDING	<u>(610)</u>	<u>67,562,487</u>
TOTAL NET UNREALIZED GAIN/ (LOSS)		<u><u>62,370,032</u></u>

THE GLOBAL FUND TO FIGHT AIDS, TUBERCULOSIS AND MALARIA
EIN 98-0380092
FOR THE YEAR ENDED DECEMBER 31, 2007
FORM 990, PART II, LINE 22b - LIST OF GRANTS PAID

Grantee's Name & Country	From Donor Advised Funds (Y/N)	Foreign Grant (Y/N)	Relationship	Tax Status of Recipient	Paid Amount (disbursed in '07)	Approved Amount (committed & expensed in '07)
Abidjan-Lagos Comdor Organization (OCAL/ALCO)	N	Y	Unrelated	Foreign	\$ 5,287,648	\$ 19,092,500
Administration of HIV/AIDS and Control (VAAC), Ministry of Health	N	Y	Unrelated	Foreign		\$ 10,219,180
Afncare, Benin	N	Y	Unrelated	Foreign	\$ 361,858	
Albania, Ministry of Health	N	Y	Unrelated	Foreign	\$ 1,776,954	
Alliance Nationale Contre le SIDA, Senegal (EUR)	N	Y	Unrelated	Foreign	\$ 919,688	\$ 4,107,852
All-Ukrainian Network of People Living with HIV/AIDS	N	Y	Unrelated	Foreign	\$ 2,414,111	\$ 13,983,021
Alter Vida - Centro de Estudios y Formación, Paraguay	N	Y	Unrelated	Foreign	\$ 647,384	\$ 1,604,643
Angola - The United Nation Development Programme	N	Y	Unrelated	Foreign	\$ 14,479,069	\$ 6,556,518
ARFH, Nigeria	N	Y	Unrelated	Foreign	\$ 1,752,146	
ASCOBEF	N	Y	Unrelated	Foreign	\$ 568,050	\$ 1,402,547
Asoc Dominicana Pro-Bienestar de la Familia (PROFAMILIA)	N	Y	Unrelated	Foreign	\$ 1,430,746	\$ 1,975,044
Asociación Ibis - Hivos - Bolivia	N	Y	Unrelated	Foreign	\$ 1,750,000	\$ 8,675,861
Azerbaijan, Ministry of Health	N	Y	Unrelated	Foreign	\$ 1,622,526	\$ 4,242,950
Azerbaijan, Ministry of Health (EUR)	N	Y	Unrelated	Foreign	\$ 2,339,919	
Belarus - United Nations Development Programme	N	Y	Unrelated	Foreign	\$ 5,291,589	\$ 5,864,925
Belize Enterpnse for Sustainable Technology, Belize	N	Y	Unrelated	Foreign	\$ 445,575	\$ 1,104,793
Benin Cross-currency disb BEN-607-G06-T	N	Y	Unrelated	Foreign	\$ 3,048,204	
Benin, Ministry of Health (EUR)	N	Y	Unrelated	Foreign	\$ 6,967,632	\$ 5,167,575
BRAC (Bangladesh Rural Advancement Committee)	N	Y	Unrelated	Foreign	\$ 9,786,811	\$ 7,033,268
Botswana - Ministry of Finance & National Planning	N	Y	Unrelated	Foreign	\$ 492,200	
Burundi - Programme National Lépre & T B	N	Y	Unrelated	Foreign	\$ 947,505	\$ 1,494,490
CARE France, Cote d'Ivoire (EUR)	N	Y	Unrelated	Foreign	\$ 5,901,260	\$ 10,169,218
CARE International Ecuador	N	Y	Unrelated	Foreign	\$ 5,157,966	\$ 2,577,924
CARE International in Cameroon	N	Y	Unrelated	Foreign	\$ 2,688,449	\$ 9,846,793
CARE Peru	N	Y	Unrelated	Foreign	\$ 12,228,855	\$ 24,153,662
CARIBBEAN REGIONAL NETWORK OF PEOPLE LIVING WITH HIV/AIDS	N	Y	Unrelated	Foreign	\$ 502,332	
Catholic Relief Services - Madagascar	N	Y	Unrelated	Foreign	\$ 231,197	
Chad - Support Fund for Population Activities	N	Y	Unrelated	Foreign	\$ 560,388	
Christian Health Association of Nigeria	N	Y	Unrelated	Foreign	\$ 4,861,762	
Colombia - International Organization for Migration (IOM)	N	Y	Unrelated	Foreign	\$ 664,121	
Centre of International Cooperation in Health & Dev't, Niger	N	Y	Unrelated	Foreign		\$ (447,318)
Centro de Investigación, Educación y Servicios, Bolivia	N	Y	Unrelated	Foreign		\$ (1,352,093)
Comité National de Lutte contre le SIDA, Madagascar	N	Y	Unrelated	Foreign	\$ 5,458,540	\$ 5,415,242
Conseil National de Lutte Contre le SIDA	N	Y	Unrelated	Foreign	\$ 7,336,068	\$ 3,026,728
Consejo de las Américas	N	Y	Unrelated	Foreign	\$ 4,463,718	
Cross-currency disb BAN-304-G03-T	N	Y	Unrelated	Foreign	\$ 10,530	
Cross-currency disb GIN-506-G03-T	N	Y	Unrelated	Foreign	\$ 158,276	
CTAMS of the Government of the Republic of Costa Rica	N	Y	Unrelated	Foreign		\$ (90,950)
Department of State for Health of the Republic of the Gambia	N	Y	Unrelated	Foreign	\$ 7,529,608	\$ 9,145,120
Dominican Republic - COPRESIDA	N	Y	Unrelated	Foreign	\$ 9,807,942	\$ 33,785,708
DTDC of the MOH of the Govern of the Republic of Indonesia	N	Y	Unrelated	Foreign	\$ 10,401,671	\$ 27,577,355
Equatorial Guinea - United Nations Development Programme	N	Y	Unrelated	Foreign	\$ 2,214,754	\$ 5,426,072
Executive secretariat FFATM, Djibouti	N	Y	Unrelated	Foreign	\$ 5,520,363	\$ 11,202,590
Fondation SOGEBANK	N	Y	Unrelated	Foreign	\$ 23,539,724	\$ 30,980,833
FIOTEC, Brazil	N	Y	Unrelated	Foreign	\$ 1,473,806	
FUNDACION COMUNITARIA CENTRO DE INFORM Y RECURSOS PARAGUAY	N	Y	Unrelated	Foreign	\$ 1,008,146	\$ 3,471,892
Fundação Ataulpho de Paiva, Brazil	N	Y	Unrelated	Foreign	\$ 881,923	
Fundación Visión Mundial Guatemala	N	Y	Unrelated	Foreign	\$ 10,730,437	\$ 40,729,615
Groupe Pivot Santé Population	N	Y	Unrelated	Foreign	\$ 2,684,101	\$ 5,886,190
Guinea-Bissau - United Nations Development Program	N	Y	Unrelated	Foreign	\$ 1,617,676	\$ 4,948,901
HAPCO	N	Y	Unrelated	Foreign	\$ 139,048,551	\$ 360,009,999
HIVOS, Costa Rica	N	Y	Unrelated	Foreign	\$ 731,875	
Impl and Monitoring Unit MOH of the Republic of Moldova	N	Y	Unrelated	Foreign	\$ 8,588,625	\$ 12,086,579
India - Ministry of Health - Dep't Economic Affairs	N	Y	Unrelated	Foreign	\$ 40,356,403	\$ 305,063,572
India - Ministry of Finance - Dep't Economic Affairs	N	Y	Unrelated	Foreign	\$ 39,045,136	
India HIV/AIDS Alliance	N	Y	Unrelated	Foreign	\$ 1,567,136	\$ 4,170,300
INSTITUTO NACIONAL DE SALUD PÚBLICA (INSP)	N	Y	Unrelated	Foreign	\$ 912,897	
Ivory Coast - CARE International	N	Y	Unrelated	Foreign	\$ 8,738,124	\$ 23,220,711
Ivory Coast - Nat Program to Fight Against TB (EUR)	N	Y	Unrelated	Foreign		\$ 3,424,258
Ivory Coast - United Nations Development Programme	N	Y	Unrelated	Foreign	\$ 1,961,330	\$ (23,220,714)
Jamaica-Ministry of Health	N	Y	Unrelated	Foreign	\$ 4,738,832	
Kosovo - UN Intenm Administration	N	Y	Unrelated	Foreign	\$ 699,370	
Lanka Jatika Sarvodaya Shramadana Sangamaya	N	Y	Unrelated	Foreign	\$ 398,767	\$ 957,593
Liberia - United Nations Development Program	N	Y	Unrelated	Foreign	\$ 4,443,626	\$ 12,005,984
Medische Zending - Pnmary Health Care Sunname	N	Y	Unrelated	Foreign	\$ 1,037,217	\$ 1,639,395
Min Health and Social Welfare Revolutionary Gov of Zanzibar	N	Y	Unrelated	Foreign	\$ 2,619,415	\$ 6,452,899

THE GLOBAL FUND TO FIGHT AIDS, TUBERCULOSIS AND MALARIA
EIN 98-0380092
FOR THE YEAR ENDED DECEMBER 31, 2007
FORM 990, PART II, LINE 22b - LIST OF GRANTS PAID

Grantee's Name & Country	From Donor Advised Funds (Y/N)	Foreign Grant (Y/N)	Relationship	Tax Status of Recipient	Paid Amount (disbursed in '07)	Approved Amount (committed & expensed in '07)
Ministry of Health of Guinea-Bissau	N	Y	Unrelated	Foreign	\$ 267,735	\$ 3,438,484
Ministry of Health of the Government of Zambia	N	Y	Unrelated	Foreign	\$ 26,253,258	\$ 57,521,052
Ministry of Health / National Tuberculosis Program, Jordan	N	Y	Unrelated	Foreign	\$ 516,614	
Ministry of Health, Madagascar	N	Y	Unrelated	Foreign	\$ 14,470,423	\$ 16,559,218
Ministry of Health, El Salvador	N	Y	Unrelated	Foreign	\$ 2,072,766	
Ministry of Health, Estonia (EUR)	N	Y	Unrelated	Foreign	\$ 2,837,141	
Ministry of Health, Population & Hospital Reform, Algeria	N	Y	Unrelated	Foreign	\$ 400,000	\$ 2,684,360
Ministry of Health, Timor Leste	N	Y	Unrelated	Foreign	\$ 1,532,369	
Ministry of Public Health of the Republic of Guinea (EUR)	N	Y	Unrelated	Foreign	\$ 1,120,531	
MOH - Government of the Republic of Suriname	N	Y	Unrelated	Foreign	\$ 2,287,402	\$ 2,488,399
Mozambique - Ministry of Health	N	Y	Unrelated	Foreign	\$ 41,336,774	\$ 137,953,786
Mozambique - National AIDS Council (CNCS)	N	Y	Unrelated	Foreign	\$ 1,000,000	
Nat AIDS Center of the Govern of the Republic of Kyrgyzstan	N	Y	Unrelated	Foreign	\$ 4,772,104	
Nat AIDS Control Progr , MOH of the Govern of Pakistan	N	Y	Unrelated	Foreign	\$ 5,043,967	\$ 3,428,858
National Acton Cttee on AIDS of the Federal Gov of Nigera	N	Y	Unrelated	Foreign	\$ 3,225,946	
Nat Council-Struggle against HIV/AIDS, Burkina Faso (EUR)	N	Y	Unrelated	Foreign	\$ 1,844,535	\$ 28,560,308
Nat Malana Program at the MPHP of the Republic of Yemen	N	Y	Unrelated	Foreign	\$ 3,058,281	\$ (663,832)
National AIDS Council of Senegal (EUR)	N	Y	Unrelated	Foreign	\$ 3,531,948	\$ 6,756,433
National Center of Phthsiology under the MOH Kyrgyzstan	N	Y	Unrelated	Foreign	\$ 1,300,000	\$ 4,244,578
National Center of TB Problems of the MOH KAZ	N	Y	Unrelated	Foreign	\$ 1,746,296	\$ 5,442,598
National Council to fight HIV/AIDS, Burkina Faso	N	Y	Unrelated	Foreign	\$ 7,472,576	\$ 11,384,602
National Council to fight HIV/AIDS, Congo	N	Y	Unrelated	Foreign	\$ 1,816,397	
National Dep't of Health of the Gov't of S Africa	N	Y	Unrelated	Foreign	\$ 16,687,220	\$ 55,071,906
National High Council for HIV/AIDS control, Gov't of Mali	N	Y	Unrelated	Foreign	\$ 11,464,498	\$ 28,857,202
National Multi-sectoral Coord Unit for Fight Against HIV	N	Y	Unrelated	Foreign	\$ 2,753,204	\$ 2,238,579
National Office for Family and Population (ONFP)	N	Y	Unrelated	Foreign	\$ 4,786,012	\$ 9,565,500
National Population Council, Republic of Yemen	N	Y	Unrelated	Foreign	\$ 135,047	\$ 663,832
National TB Control Program	N	Y	Unrelated	Foreign	\$ 2,565,762	\$ 6,927,343
National TB Control Programme (NTP) Pakistan	N	Y	Unrelated	Foreign	\$ 3,105,649	\$ 11,886,361
NERCHA of the Government of the Kingdom of Swaziland	N	Y	Unrelated	Foreign	\$ 14,917,234	\$ 1,157,600
NICASALUD	N	Y	Unrelated	Foreign	\$ 2,049,201	
Niger - International Federation of Red Cross	N	Y	Unrelated	Foreign	\$ 77,366	
Pakistan - Mercy Corps	N	Y	Unrelated	Foreign	\$ 4,061,295	\$ 10,682,192
Philippines Department of Health	N	Y	Unrelated	Foreign	\$ 2,539,915	\$ 7,294,891
Pilipinas Shell Foundation	N	Y	Unrelated	Foreign	\$ 4,402,630	
Population Services International	N	Y	Unrelated	Foreign	\$ 9,722,636	\$ 10,856,092
Population Services International, Togo	N	Y	Unrelated	Foreign	\$ 8,253,389	\$ 19,042,295
Project HOPE, Tajikistan	N	Y	Unrelated	Foreign	\$ 403,866	
Provincial Health Department of the Western Cape, S Afrca	N	Y	Unrelated	Foreign	\$ 18,413,221	\$ 45,250,728
RAKS THAI FOUNDATION	N	Y	Unrelated	Foreign	\$ 3,033,689	\$ 363,750
RCPCof AIDS of the Govern of the Republic of Kazakhstan	N	Y	Unrelated	Foreign	\$ 2,841,285	
Red Cross - Sierra Leone	N	Y	Unrelated	Foreign	\$ 2,141,601	
Republican DOTS Center of the Ministry of Health, Uzbekistan	N	Y	Unrelated	Foreign		\$ 7,210,511
Republican Sanitary-Epidemiological Surveillance, Uzbekistan	N	Y	Unrelated	Foreign	\$ 2,827,327	\$ 1,079,623
RJ UKR-102-G02-H-00	N	Y	Unrelated	Foreign		\$ 6,262,805
Romanian Angel Appeal Foundation (EUR)	N	Y	Unrelated	Foreign	\$ 5,528,549	\$ 13,954,265
Russian Healthcare Foundation	N	Y	Unrelated	Foreign	\$ 58,551,788	\$ 124,426,416
Russian Federation - Open Health Institute	N	Y	Unrelated	Foreign	\$ 19,728,977	
Russian Federation - Partners in Health	N	Y	Unrelated	Foreign	\$ 1,711,600	
Russian Harm Reduction Network (EUR)	N	Y	Unrelated	Foreign	\$ 1,459,172	
Society for Family Health, Nigera	N	Y	Unrelated	Foreign	\$ 12,712,636	\$ 30,641,591
Somalia - United Nations Children's Fund	N	Y	Unrelated	Foreign	\$ 12,122,351	\$ 28,013,772
Somalia - World Vision	N	Y	Unrelated	Foreign	\$ 1,717,210	
State Sanitary Epidemiology Dep't, Republic of Kyrgystan	N	Y	Unrelated	Foreign	\$ 759,045	
Syna - The United Nations Development Programme	N	Y	Unrelated	Foreign	\$ 1,227,275	\$ 4,578,047
Tanzania - Population Services International	N	Y	Unrelated	Foreign		\$ 15,612,283
The "Ministere de la Sante" of the Government of Rwanda	N	Y	Unrelated	Foreign	\$ 37,411,769	\$ 36,180,711
The Caribbean Community Secretanat	N	Y	Unrelated	Foreign	\$ 1,869,303	\$ 5,945,468
The CCDCP of the Govern of the People's Republic of China	N	Y	Unrelated	Foreign	\$ 83,956,919	\$ 80,916,167
The Central Board of Health of the Government of Zambia	N	Y	Unrelated	Foreign		\$ 4,465,185
The Churches Health Association of Zambia	N	Y	Unrelated	Foreign	\$ 14,175,779	\$ 6,668,108
The Dep't of Health of the Gov't of Papua New Guinea	N	Y	Unrelated	Foreign	\$ 8,053,102	\$ 19,007,044
The Federal MOH of the Govern of the FDR of Ethiopia	N	Y	Unrelated	Foreign	\$ 22,633,607	\$ 11,792,574
The Georgia Health and Social Projects Imp Center (EUR)	N	Y	Unrelated	Foreign		\$ -
The Georgia Health and Social Projects Implementation Center	N	Y	Unrelated	Foreign	\$ 12,422,538	\$ 20,740,567
The Government of the Hashemite Kingdom of Jordan	N	Y	Unrelated	Foreign	\$ 1,247,280	\$ 3,069,508
The Int'l HIV/AIDS Alliance, Ukraine	N	Y	Unrelated	Foreign	\$ 2,836,974	\$ 15,666,166
The Int'l HIV/AIDS Alliance, Ukraine (EUR)	N	Y	Unrelated	Foreign	\$ 21,483,155	
The Medical Research Council	N	Y	Unrelated	Foreign	\$ 7,363,486	

THE GLOBAL FUND TO FIGHT AIDS, TUBERCULOSIS AND MALARIA
EIN 98-0380092
FOR THE YEAR ENDED DECEMBER 31, 2007
FORM 990, PART II, LINE 22b - LIST OF GRANTS PAID

Grantee's Name & Country	From Donor Advised Funds (Y/N)	Foreign Grant (Y/N)	Relationship	Tax Status of Recipient	Paid Amount (disbursed in '07)	Approved Amount (committed & expensed in '07)
The Min of Health and Child Welfare of the Gover of Zimbabwe	N	Y	Unrelated	Foreign	\$ 7,513,009	
The Ministry of Finance of the Kingdom of Lesotho	N	Y	Unrelated	Foreign	\$ 8,835,610	\$ 3,798,805
The Ministry of Finance of the Republic of Kenya	N	Y	Unrelated	Foreign	\$ 28,234,103	\$ 4,206,357
The Ministry of Finance of the United Republic of Tanzania	N	Y	Unrelated	Foreign	\$ 68,107,164	\$ 76,014,818
The Ministry of Health	N	Y	Unrelated	Foreign	\$ 1,518,171	\$ 4,238,302
The Ministry of Health and Family of the Gov't of Romania	N	Y	Unrelated	Foreign	\$ 3,710,826	
The Ministry of Health of Mongolia	N	Y	Unrelated	Foreign	\$ 3,007,295	\$ 2,125,505
The Ministry of Health and Social Services, Namibia	N	Y	Unrelated	Foreign	\$ 30,777,989	\$ 89,365,709
The Ministry of Health of Guyana	N	Y	Unrelated	Foreign	\$ 2,270,157	\$ 11,292,515
The Ministry of Health of the Govern of the Republic of Mali	N	Y	Unrelated	Foreign	\$ 3,330,510	\$ 7,520,224
The Ministry of Health of the Govern of the State of Entrea	N	Y	Unrelated	Foreign	\$ 11,074,445	\$ 11,413,964
The Ministry of Health of the Government of Ukraine	N	Y	Unrelated	Foreign		\$ (6,011,380)
The Ministry of Health of the Government of Vietnam	N	Y	Unrelated	Foreign	\$ 9,680,072	\$ 11,013,842
The Ministry of Health of the Republic of Bulgaria (EUR)	N	Y	Unrelated	Foreign	\$ 3,140,585	\$ 9,603,317
The Ministry of Health of the Republic of Ghana	N	Y	Unrelated	Foreign	\$ 46,970,195	\$ 20,326,414
The Ministry of Health of the Republic of Serbia (EUR)	N	Y	Unrelated	Foreign	\$ 2,187,891	\$ 6,358,820
The Ministry of Health of the Government of Macedonia	N	Y	Unrelated	Foreign	\$ 2,128,910	
The Ministry of Health of the Government of Senegal	N	Y	Unrelated	Foreign	\$ 1,063,231	
The Ministry of Health of the Government of Turkey	N	Y	Unrelated	Foreign	\$ 950,214	
The Ministry of Public Health of the Government of Cameroon	N	Y	Unrelated	Foreign	\$ 20,874,554	\$ 58,520,344
The Ministry of Public Health of the Government of Thailand	N	Y	Unrelated	Foreign	\$ 35,841,917	\$ 4,393,250
The Ministry of Health of the Republic of Armenia	N	Y	Unrelated	Foreign	\$ 1,442,445	
The Ministry of Health of the Republic of Bulgaria	N	Y	Unrelated	Foreign	\$ 3,320,000	
The Ministry of Public Health of the Republic of Ecuador	N	Y	Unrelated	Foreign	\$ 2,012,870	\$ 3,896,242
The Ministry of Public Health of the Republic of Guinea	N	Y	Unrelated	Foreign	\$ 4,408,830	\$ 24,503,764
The Ministry of Health of the Republic of Malawi	N	Y	Unrelated	Foreign	\$ 14,521,325	
The Ministry of Health of the Republic of Serbia	N	Y	Unrelated	Foreign	\$ 283,201	
The Ministry of Health of the United Republic of Tanzania	N	Y	Unrelated	Foreign	\$ 4,070,927	
The Ministry of Health, Islamic Republic of Afghanistan	N	Y	Unrelated	Foreign	\$ 3,493,585	
The Ministry of Public Health, Cameroon (EUR)	N	Y	Unrelated	Foreign	\$ 4,273,885	
The MOF, Dep't of Aid and Debt Mg't/Royal Gov't of Bhutan	N	Y	Unrelated	Foreign	\$ 860,411	\$ 3,414,097
The MOF, Planning and Economic Development Govern of Uganda	N	Y	Unrelated	Foreign	\$ 44,041,540	\$ 8,103,106
The MOF, the Govern of the People's Republic of Bangladesh	N	Y	Unrelated	Foreign	\$ 15,145,398	\$ 25,552,754
The MOH of the Govern of the Lao People's Democratic Rep	N	Y	Unrelated	Foreign	\$ 11,616,470	\$ 23,532,814
The MOH of the Government of the Kingdom of Cambodia	N	Y	Unrelated	Foreign	\$ 21,768,242	\$ 45,492,932
The MOH of the Government of the Kingdom of Morocco	N	Y	Unrelated	Foreign	\$ 5,258,596	\$ 12,902,773
The MOH, His Majesty's Government of Nepal	N	Y	Unrelated	Foreign	\$ 3,490,182	\$ 2,795,461
The National Tuberculosis Control Program, Republic of Yemen	N	Y	Unrelated	Foreign	\$ 945,958	\$ 3,568,333
The National AIDS Commission Trust of the Republic of Malawi	N	Y	Unrelated	Foreign	\$ 64,854,596	
The National AIDS Council of Senegal	N	Y	Unrelated	Foreign	\$ 2,351,134	
The National AIDS Program, Republic of Yemen	N	Y	Unrelated	Foreign	\$ 378,510	
The National AIDS Secretanat of the Republic of the Gambia	N	Y	Unrelated	Foreign	\$ 2,667,618	
The Organization of Eastern Caribbean States	N	Y	Unrelated	Foreign	\$ 515,270	\$ 6,344,913
The Organismo Andino de Salud - Convenio Hipólito Uruaue	N	Y	Unrelated	Foreign	\$ 7,303,785	
The Population Foundation of India	N	Y	Unrelated	Foreign	\$ 7,335,012	\$ 21,969,383
The Secretanat of the Pacific Community	N	Y	Unrelated	Foreign	\$ 2,779,521	\$ (0)
The Sierra Leone National HIV/AIDS Secretanat	N	Y	Unrelated	Foreign	\$ 2,226,105	\$ 9,627,778
The Ukrainian Fund to Fight HIV Infection and AIDS	N	Y	Unrelated	Foreign		\$ (251,426)
The United Nations Development Programme (UNDP), El Salvador	N	Y	Unrelated	Foreign	\$ 980,726	
The United Nations Development Programme, Gabon (EUR)	N	Y	Unrelated	Foreign	\$ 973,274	
TRI of the Government of the Republic of Kyrgyzstan	N	Y	Unrelated	Foreign	\$ 958,985	
Tropical Disease Foundation, Philippines (EUR)	N	Y	Unrelated	Foreign	\$ 6,763,353	
UBATEC S A , Argentina	N	Y	Unrelated	Foreign	\$ 5,622,987	
Ukraine Cross-currency disb UKR-102-G04-H-e	N	Y	Unrelated	Foreign	\$ 6,872,499	
The United Nations Development Programme	N	Y	Unrelated	Foreign	\$ 55,940,943	\$ 64,124,578
The United Nations Development Programme, Burkina Faso	N	Y	Unrelated	Foreign		\$ (1,905,790)
The United Nations Development Programme, Gabon	N	Y	Unrelated	Foreign	\$ 4,550,442	\$ 1,928,764
The United Nations Development Programme, Myanmar	N	Y	Unrelated	Foreign		\$ (400,000)
The United Nations Development Programme, Sudan	N	Y	Unrelated	Foreign	\$ 18,173,305	\$ 52,710,316
The United Nations Development Programme, Tajikistan	N	Y	Unrelated	Foreign	\$ 8,181,531	\$ 11,416,808
Tropical Disease Foundation, Inc	N	Y	Unrelated	Foreign	\$ 15,203,298	\$ 16,285,198
United Nations Development Program, Montenegro (EUR)	N	Y	Unrelated	Foreign	\$ 1,585,762	\$ 1,134,324
United Nations Development Program, Niger	N	Y	Unrelated	Foreign	\$ 2,581,353	\$ 391,956
United Nations Development Programme, Bosnia & Herzegovina	N	Y	Unrelated	Foreign	\$ 2,894,570	\$ 2,715,486
United Nations Development Programme, Iraq	N	Y	Unrelated	Foreign	\$ 5,548,223	\$ 6,443,900
United Nations Development Programme, Nepal	N	Y	Unrelated	Foreign	\$ 2,438,379	\$ 4,935,646
United Nations Development Programme, Sao Tome & Principe	N	Y	Unrelated	Foreign	\$ 557,623	\$ 1,543,500
United Nations Development Programme, Togo (EUR)	N	Y	Unrelated	Foreign	\$ 4,852,703	\$ 9,362,655
United Nations Development Programme-Maldives	N	Y	Unrelated	Foreign	\$ 1,258,623	\$ 2,655,685

THE GLOBAL FUND TO FIGHT AIDS, TUBERCULOSIS AND MALARIA
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FOR THE YEAR ENDED DECEMBER 31, 2007
FORM 990, PART II, LINE 22b - LIST OF GRANTS PAID

Grantee's Name & Country	From Donor Advised Funds (Y/N)	Foreign Grant (Y/N)	Relationship	Tax Status of Recipient	Paid Amount (disbursed in '07)	Approved Amount (committed & expensed in '07)
United Nations Development Project, Bolivia	N	Y	Unrelated	Foreign	\$ 1,949,061	\$ 2,648,353
United Nations Development Programme, Togo	N	Y	Unrelated	Foreign	\$ 3,818,378	
United Nations Development Project, Niger (EUR)	N	Y	Unrelated	Foreign	\$ 1,468,900	
World Vision International - Armenia Branch	N	Y	Unrelated	Foreign	\$ 1,203,278	
Zambia - Ministry of Finance & National Planning	N	Y	Unrelated	Foreign	\$ 600,000	
Zambia National AIDS Network	N	Y	Unrelated	Foreign	\$ 811,961	
Zimbabwe - Assoc of Church Related Hospitals	N	Y	Unrelated	Foreign	\$ 6,237,764	
World Vision Foundation of Thailand	N	Y	Unrelated	Foreign	\$ 973,442	\$ 3,333,517
Yakubu Gowon Center for National Unity & Intl Coop, Nigena	N	Y	Unrelated	Foreign	\$ 17,006,329	\$ 23,433,696
Zanzibar AIDS Commission	N	Y	Unrelated	Foreign	\$ 135,695	\$ 722,147
Zimbabwe - National AIDS Council	N	Y	Unrelated	Foreign	\$ 12,280,990	\$ 6,269,247
Zimbabwe - United Nations Development Program	N	Y	Unrelated	Foreign		\$ (2,469,247)

Total Paid \$ 1,733,918,794

Amount reported on Form 990, Part II, Line 22b \$ 2,663,591,620

Unrealized foreign exchange 13,550,253

\$ 2,677,141,873

Discounting to net present value of future cash flows (SFAS 116) (81,113,349)

Total Grants Expense on Financial Statements \$ 2,596,028,524

THE GLOBAL FUND TO FIGHT AIDS, TUBERCULOSIS AND MALARIA
EIN 98-0380092
FOR THE YEAR ENDED DECEMBER 31, 2007
FORM 990, PART II, LINE 43 - DETAIL OF OTHER EXPENSES

Description	TOTAL	Program Services	Management & General	Fundraising
Local Fund Agent fees	32,873,140	32,873,140	-	-
Trustee/Administration fees	4,221,056	3,235,528	985,528	-
Other professional fees	12,270,730	9,558,614	975,195	1,736,921
IT infrastructure	1,833,279	1,366,388	185,209	281,682
Office infrastructure	2,651,807	2,012,774	236,476	402,557
<p>Personnel and Administrative Services to support the operations of the Global Fund are provided by the World Health Organization (WHO) under an agreement between WHO and the Global Fund. The Global Fund bears in full the cost of these personnel.</p>				
Wages paid for services of contract personnel	37,535,795	28,242,611	3,252,843	6,040,341
Benefit plans pension, health and accident insurance for services of contract personnel	1,569,826	1,154,216	152,779	262,831
Relocation costs on appointment and separation paid for services of contract personnel	1,948,147	1,411,651	184,813	351,683
SUB-TOTALS	94,903,780	79,854,922	5,972,843	9,076,015
Less compensation of officers, directors, etc	(1,864,511)	(1,092,622)	(359,206)	(412,683)
TOTALS	93,039,269	78,762,300	5,613,637	8,663,332

**THE GLOBAL FUND TO FIGHT AIDS, TUBERCULOSIS AND MALARIA
EIN 98-0380092
FOR THE YEAR ENDED DECEMBER 31, 2007
FORM 990, PART III - ORGANIZATION'S PRIMARY EXEMPT PURPOSE**

THE GLOBAL FUND TO FIGHT AIDS, TUBERCULOSIS AND MALARIA (THE "GLOBAL FUND") IS AN INDEPENDENT, NON-PROFIT FOUNDATION INCORPORATED IN GENEVA ON 22 JANUARY 2002. THE PURPOSE OF THE GLOBAL FUND IS TO ATTRACT AND DISBURSE ADDITIONAL RESOURCES TO PREVENT AND TREAT AIDS, TUBERCULOSIS AND MALARIA.

THE FUND PROVIDES GRANTS TO LOCALLY-DEVELOPED PROGRAMS, WORKING IN CLOSE COLLABORATION WITH GOVERNMENTS, NONGOVERNMENTAL ORGANIZATIONS, THE PRIVATE SECTOR, DEVELOPMENT AGENCIES AND THE COMMUNITIES AFFECTED BY THESE DISEASES. THE GLOBAL FUND HAS BEEN FOUNDED ON THE FOLLOWING PRINCIPLES:

- RELY ON LOCAL EXPERTS TO IMPLEMENT PROGRAMS DIRECTLY,
- MAKE AVAILABLE AND LEVERAGE ADDITIONAL FINANCIAL RESOURCES TO COMBAT THE THREE DISEASES,

- SUPPORT PROGRAMS THAT REFLECT NATIONAL OWNERSHIP AND RESPECT COUNTRY-LED FORMULATION AND IMPLEMENTATION PROCESSES,
- OPERATE IN A BALANCED MANNER IN TERMS OF DIFFERENT REGIONS, DISEASES AND INTERVENTIONS,
- PURSUE AN INTEGRATED AND BALANCED APPROACH COVERING PREVENTION, TREATMENT AND CARE, AND SUPPORT IN DEALING WITH THE THREE DISEASES,
- EVALUATE PROPOSALS THROUGH INDEPENDENT REVIEW PROCESSES BASED ON THE MOST APPROPRIATE SCIENTIFIC AND TECHNICAL STANDARDS THAT TAKE INTO ACCOUNT LOCAL REALITIES AND PRIORITIES,

- SEEK TO ESTABLISH A SIMPLIFIED, RAPID, INNOVATIVE GRANT-MAKING PROCESS AND OPERATE IN A TRANSPARENT AND ACCOUNTABLE MANNER BASED ON CLEARLY DEFINED RESPONSIBILITIES. ONE ACCOUNTABILITY MECHANISM IS THE USE OF LOCAL FUND AGENTS TO ASSESS LOCAL CAPACITY TO ADMINISTER AND MANAGE THE IMPLEMENTATION OF FUNDED PROGRAMS.

**THE GLOBAL FUND TO FIGHT AIDS, TUBERCULOSIS AND MALARIA
EIN 98-0380092
FOR THE YEAR ENDED DECEMBER 31, 2007**

FORM 990, Part IV-A - OTHER REVENUE ON RETURN BUT NOT ON BOOKS

DESCRIPTION

DISCOUNTING TO NET PRESENT VALUE OF FUTURE CASH FLOWS (SFAS 116)	<u>17,362,796</u>
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FORM 990, Part IV-B - OTHER EXPENSES ON RETURN BUT NOT ON BOOKS

DESCRIPTION

DISCOUNTING TO NET PRESENT VALUE OF FUTURE CASH FLOWS (SFAS 116)	<u>81,113,349</u>
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THE GLOBAL FUND TO FIGHT AIDS, TUBERCULOSIS AND MALARIA
EIN 98-0380092
FOR THE YEAR ENDED DECEMBER 31, 2007
FORM 990, PART V-A - CURRENT OFFICERS, DIRECTORS, TRUSTEES

Name	Title	Average Hours/Week*	Compensation	Benefits & Deferred Compensation Benefits	Expense Account and Allowances
Dr Richard Feachem Chemin De Blandonnet 8 CH-1214 Geneva, Switzerland	Former- Executive Director	50 Hrs/wk	54,585	5,840	105,469
Prof Michel Kazatchkine Chemin De Blandonnet 8 CH-1214 Geneva, Switzerland	Executive Director	50 Hrs/wk	141,312	11,586	89,614
Ms Helen Evans Chemin De Blandonnet 8 CH-1214 Geneva, Switzerland	Deputy Executive Director	50 Hrs/wk	187,024	59,392	6,738
Dr Christoph Benn Chemin De Blandonnet 8 CH-1214 Geneva, Switzerland	Director, External Relations	50 Hrs/wk	179,466	55,657	-
Dr Bernhard Schwartländer Chemin De Blandonnet 8 CH-1214 Geneva, Switzerland	Director, Performance Evaluation & Policy	50 Hrs/wk	173,881	53,640	25,003
Mr Barry Greene Chemin De Blandonnet 8 CH-1214 Geneva, Switzerland	Chief Financial Officer	50 Hrs/wk	175,980	52,802	-
Dr Nosa Orobato Chemin De Blandonnet 8 CH-1214 Geneva, Switzerland	Director of Operations	50 Hrs/wk	199,121	60,091	20,643
Ms Ines Garcia Chemin De Blandonnet 8 CH-1214 Geneva, Switzerland	Director, Business Services Unit	50 Hrs/wk	158,768	47,898	-
Mr Rajat Kumar Gupta Chemin De Blandonnet 8 CH-1214 Geneva, Switzerland	Board Member, Chair of the Board	10 Hrs/wk	-	-	-
Ms Elizabeth Mataka Chemin De Blandonnet 8 CH-1214 Geneva, Switzerland	Board Member, Vice-chair of the Board	10 Hrs/wk	-	-	-
Mr Javier Hourcade Bellocq Chemin De Blandonnet 8 CH-1214 Geneva, Switzerland	Board Member	10 Hrs/wk	-	-	-
Ms Asia Russel Chemin De Blandonnet 8 CH-1214 Geneva, Switzerland	Board Member	10 Hrs/wk	-	-	-
Mr Alexander Konuzin Chemin De Blandonnet 8 CH-1214 Geneva, Switzerland	Board Member	10 Hrs/wk	-	-	-
Mr Luis Riera Figueras Chemin De Blandonnet 8 CH-1214 Geneva, Switzerland	Board Member	10 Hrs/wk	-	-	-
H E Mr Abdallah Abdillah Miguil Chemin De Blandonnet 8 CH-1214 Geneva, Switzerland	Board Member	10 Hrs/wk	-	-	-
Professor Sheila Dinotshe Tlou Chemin De Blandonnet 8 CH-1214 Geneva, Switzerland	Board Member	10 Hrs/wk	-	-	-
Amb Louis-Charles Viossat Chemin De Blandonnet 8 CH-1214 Geneva, Switzerland	Board Member	10 Hrs/wk	-	-	-
Ms Martina Metz Chemin De Blandonnet 8 CH-1214 Geneva, Switzerland	Board Member	10 Hrs/wk	-	-	-
Mr Alain Giorgio Mana Chemin De Blandonnet 8 CH-1214 Geneva, Switzerland	Board Member	10 Hrs/wk	-	-	-
Mr Jun Yamazaki Chemin De Blandonnet 8 CH-1214 Geneva, Switzerland	Board Member	10 Hrs/wk	-	-	-
Dr Jorge Saavedra Chemin De Blandonnet 8 CH-1214 Geneva, Switzerland	Board Member	10 Hrs/wk	-	-	-

THE GLOBAL FUND TO FIGHT AIDS, TUBERCULOSIS AND MALARIA
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FOR THE YEAR ENDED DECEMBER 31, 2007
FORM 990, PART VI, LINE 77

THE BYLAWS WERE REVISED AND UPDATED FOR THE FOLLOWING

- **Article 6.3**
The Partnership Forum will meet biennially, at any time
during even calendar years ~~at least once every two years~~

AMENDED BYLAWS EFFECTIVE NOVEMBER 12, 2007 ARE ATTACHED

THE GLOBAL FUND TO FIGHT AIDS, TUBERCULOSIS AND MALARIA
EIN 98-0380092
FOR THE YEAR ENDED DECEMBER 31, 2007
FORM 990, PART VI, LINE 90A - STATES WITH WHICH A COPY OF THE RETURN IS FILED

AL, AK, AZ, AR, CA, CO, CT, DE, DC, FL, GA, HI, ID, IL, IN, IA,
KS, KY, LA, ME, MD, MA, MI, MN, MS, MO, MT, NE, NV, NH, NJ, NM,
NY, NC, ND, OH, OK, OR, PA, RI, SC, SD, TN, TX, UT, VT, VA, WA, WV, WI, WY

THE GLOBAL FUND TO FIGHT AIDS, TUBERCULOSIS AND MALARIA
EIN 98-0380092
FOR THE YEAR ENDED DECEMBER 31, 2007
FORM 990, PART VI, LINE 91B - FOREIGN ACCOUNTS

The Global Fund to Fight AIDS, Tuberculosis and Malaria holds signature authority over bank accounts in Switzerland. There are no U S persons holding signature authority therefore, filing the TDF 90-22 1 is not required.

THE GLOBAL FUND TO FIGHT AIDS, TUBERCULOSIS AND MALARIA
EIN 98-0380092
FOR THE YEAR ENDED DECEMBER 31, 2007
SCHEDULE A, PART II

PART II-A COMPENSATION OF THE FIVE HIGHEST PAID INDEPENDENT CONTRACTORS FOR PROFESSIONAL SERVICES

Name	City	Country	Type of Service	Compensation
World Health Organization	Geneva	Switzerland	Personnel Contract Services	41,053,768
World Health Organization	Geneva	Switzerland	Administrative Services Fees	1,971,056
Pricewaterhouse Coopers	Geneva	Switzerland	Local Fund Agent Fees	21,551,744
KPMG	Geneva	Switzerland	Local Fund Agent Fees	10,826,660
SWISS TROPICAL INSTITUTE	Geneva	Switzerland	Local Fund Agent Fees	2,373,526
World Bank (IBRD)	Washington, DC	USA	Trustee Fees	2,250,000

PART II-B COMPENSATION OF THE FIVE HIGHEST PAID INDEPENDENT CONTRACTORS FOR OTHER SERVICES

Name	City	Country	Type of Service	Compensation
CROWNE PLAZA HOTEL	Geneva	Switzerland	Hotel, conference & catering facilities	266,083
HOTEL VICTORIA GLION	Geneva	Switzerland	Hotel, conference & catering facilities	104,925
D. KURIANSKY	Geneva	Switzerland	Interpretation services for Board	94,465
THE CLARIDGES	New Delhi	India	Hotel, conference & catering facilities	69,080
MOVENPICK	Geneva	Switzerland	Hotel, conference & catering facilities	52,904

THE GLOBAL FUND TO FIGHT AIDS, TUBERCULOSIS & MALARIA
EIN: 98-0380092
FOR THE YEAR ENDED DECEMBER 31, 2007
FORM 990, PART VI, QUESTION 77

THE GLOBAL FUND TO FIGHT AIDS, TUBERCULOSIS & MALARIA

BY-LAWS

**As Amended
12 November 2007**

THE GLOBAL FUND TO FIGHT AIDS, TUBERCULOSIS & MALARIA
EIN: 98-0380092
FOR THE YEAR ENDED DECEMBER 31, 2007
FORM 990, PART VI, QUESTION 77

Article 1. Structure

The Global Fund to Fight AIDS, Tuberculosis and Malaria (the "Foundation") is a non-profit foundation, governed by these Bylaws and the applicable provisions of Swiss law. The Foundation is registered at the "Registre du Commerce" in Geneva and operates under the supervision of the Federal Supervisory Board for Foundations.

Article 2. Purpose

The purpose of the Global Fund to Fight AIDS, Tuberculosis and Malaria (the "Foundation") is to attract, manage and disburse resources through a new public-private foundation that will make a sustainable and significant contribution to the reduction of infections, illness and death, thereby mitigating the impact caused by HIV/AIDS, tuberculosis and malaria in countries in need, and contributing to poverty reduction as part of the Millennium Development Goals established by the United Nations.

Article 3. Headquarters

The Foundation's headquarters is in the Canton of Geneva, Switzerland.

Article 4. Duration

The Foundation shall remain in operation indefinitely.

Article 5. Governing, Administrative and Advisory bodies

The governing, administrative and advisory bodies of the Foundation are:

- the Partnership Forum;
- the Foundation Board;
- the Secretariat; and
- the Technical Review Panel.

THE GLOBAL FUND TO FIGHT AIDS, TUBERCULOSIS & MALARIA

EIN: 98-0380092

FOR THE YEAR ENDED DECEMBER 31, 2007

FORM 990, PART VI, QUESTION 77

Article 6. Partnership Forum

6.1. Purpose and Composition

The Partnership Forum shall be convened periodically in order to provide persons and entities concerned about the prevention, care, treatment and eventual eradication of HIV/AIDS, Tuberculosis and Malaria, a forum to express their views on the Foundation's policies and strategies.

Participation in the Forum shall be open to a wide range of stakeholders that actively support the Foundation's objectives, including representatives of donors, multilateral development cooperation agencies, developed and developing countries, civil society, NGO and community based organizations, technical and research agencies, and the private sector.

6.2. Functions

The Partnership Forum will:

- Review progress based on reports from the Foundation Board and provide advice to the Foundation on general policies;
- Provide an important and visible platform for debate, advocacy, continued fund raising, and inclusion of new partners;
- Mobilize and sustain high level coordination, political commitment and momentum to achieve the Foundation's objectives; and
- Provide a communication channel for those stakeholders who are not formally represented elsewhere in the governance structure.

6.3. Frequency and Notice of Meetings

The Partnership Forum will meet biennially, at any time during even calendar years.

Meetings of the Partnership Forum shall be convened by written notice from or on behalf of the Foundation Board.

Article 7. Foundation Board

7.1. Composition

THE GLOBAL FUND TO FIGHT AIDS, TUBERCULOSIS & MALARIA

EIN: 98-0380092

FOR THE YEAR ENDED DECEMBER 31, 2007

FORM 990, PART VI, QUESTION 77

The Foundation Board shall consist of twenty voting members and four nonvoting members. Each voting member shall have one vote.

Voting members of the Foundation Board shall consist of:

- Seven representatives from developing countries, one representative based on each of the six World Health Organization ("WHO") regions and one additional representative from Africa.
- Eight representatives from donors.
- Five representatives from civil society and the private sector (one representative of a non-governmental organization ("NGO") from a developing country, one representative of an NGO from a developed country, one representative of the private sector, one representative of a private foundation, and one representative of an NGO who is a person living with HIV/AIDS or from a community living with tuberculosis or malaria).

The four ex-officio nonvoting members of the Foundation Board shall consist of:

- One representative from the WHO;
- One representative from the Joint United Nations Programme on HIV/AIDS ("UNAIDS");
- One representative from the trustee; and
- One Swiss citizen with his or her domicile in Switzerland authorized to act on behalf of the Foundation to the extent required by Swiss law.

Members of the Foundation Board ("Board Members") may each appoint one Alternate Member to serve in their stead, under policies and procedures determined by the Foundation Board.

7.2. Appointment of Foundation Board Members

Each group mentioned in Article 7.1 of these Bylaws will determine a process for selecting its Foundation Board representation. Board Members will serve as representatives of their constituencies. Foundation Board Members will serve on the Foundation Board for two years or such other term that the Foundation Board may determine.

Board Members shall be deemed to act in their capacity as representatives of their respective governments, organizations, constituencies or other entities.

THE GLOBAL FUND TO FIGHT AIDS, TUBERCULOSIS & MALARIA

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FOR THE YEAR ENDED DECEMBER 31, 2007

FORM 990, PART VI, QUESTION 77

7.3. Chair and Vice Chair

Board Members will select the Chair and the Vice Chair of the Foundation Board from among voting Board Members, provided that the two positions will alternate every two years between the voting groups described in Article 7.6. The Chair and the Vice Chair will each be elected for two-year terms. In addition to chairing board meetings, the Chair will also have an important advocacy and fund raising role.

Between Board meetings, the Chair and the Vice Chair, acting together, shall take action on behalf of the Foundation Board which they consider must be taken urgently without recourse to other procedures as provided in the Bylaws or Board Operating Procedures. In the event the Chair and Vice Chair are unable to agree, the Chair shall take the decision.

Decisions taken between Foundation Board meetings shall be notified to the Foundation Board immediately, with an explanation of why such decision was deemed urgent. A full report on the decision shall be presented to the Foundation Board at its subsequent meeting. The Foundation Board will review, and may modify or reverse, the decision.

7.4. Functions

The Foundation Board is the supreme governing body of the Foundation. The Board shall exercise the powers of the Foundation, including the following:

- appoint Board Members selected in accordance with Article 7.2;
- set policies and strategies for the Foundation;
- set operational guidelines, work plans and budgets for the Secretariat and the Technical Review Panel;
- make funding decisions;
- select and, if necessary, replace the Executive Director (other Secretariat appointments will be made by the Executive Director under procedures approved by the Foundation Board);
- set criteria for membership of, and appoint, members of the Technical Review Panel and other advisory groups as appropriate;
- validate eligibility criteria for projects;

THE GLOBAL FUND TO FIGHT AIDS, TUBERCULOSIS & MALARIA

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FOR THE YEAR ENDED DECEMBER 31, 2007

FORM 990, PART VI, QUESTION 77

- establish a framework for monitoring and periodic independent evaluation of performance and financial accountability of activities supported by the Foundation;
- establish conflict of interest policies for the Foundation Board, the Technical Review Panel, the Secretariat staff and others as appropriate;
- consider, approve, and monitor cooperative arrangements or agreements with other organizations and institutions;
- coordinate with outside agencies;
- advocate for the Foundation and mobilize resources;
- establish Foundation Board committees as appropriate;
- establish criteria for participation and rules of procedure for the Partnership Forum;
- approve the annual report of the Foundation; and
- all other powers required to carry out the purposes of the Foundation.

7.5 Delegation of Board Authority

The Board may delegate its powers, except where governing law or these Bylaws may otherwise prohibit delegation. Powers delegated by the Board under this Article will, notwithstanding such delegation, be exercised under the authority and direction of the Board.

7.6 Operations

The Foundation Board shall meet as often as necessary but not less than twice per year.

A meeting of the Foundation Board shall be convened by written notification from the Chair or the Vice Chair of the Foundation Board, or by the Executive Director at the direction of the Chair or the Vice Chair.

The Foundation Board shall use best efforts to make all decisions by consensus. If all practical efforts by the Foundation Board and the Chair have not led to consensus, any member of the Foundation Board with voting privileges may call for a vote. In order to pass, motions require a two-thirds majority of those present of both: a) the group encompassing the eight donor seats and the two private sector

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seats and b) the group encompassing the seven developing country seats, the two non-governmental organization seats, and the representative of an NGO who is a person living with HIV/AIDS or from a community living with tuberculosis or malaria.

Notwithstanding the foregoing, the Board may decide to take action on a no-objection basis. On such basis, and subject to procedures set by the Board, a motion shall be deemed approved unless four Board members of one of the voting groups described above objects to the motion, except that a motion not to make a funding commitment shall be deemed approved unless four Board members of each of the voting groups described above object to the motion.

The Foundation Board may act by means of proxy letter, teleconference, e-mail or such other method of communication in which the votes of each Board Member may be recorded, subject to procedures determined by the Foundation Board. When acting on a no-objection basis by proxy, e-mail, or other mode of communication in which actual participation may not be verified, participation shall be deemed to have occurred provided that notice to Board members of the action to be taken conforms to standards set by the Board.

All decisions of the Foundation Board will be recorded in minutes of the Foundation Board meetings, approved by the Board and provided to all voting and non-voting Board Members, and retained in the permanent records of the Foundation.

7.7 Quorum

The Board may conduct business only when a majority of Board Members of each of the two voting groups defined in Article 7.6 are present.

Article 8. Secretariat

8.1 Composition

The Secretariat is responsible for managing the day-to-day operations of the Foundation.

The Secretariat is headed by an Executive Director, who is selected by the Foundation Board based on merit, in a non-political, open and competitive manner. The Executive Director acts as the chief executive officer of the Foundation and serves for a term of four years, renewable for not more than one additional term of three years.

The Executive Director is responsible to the Foundation Board for the day-to-day management of the Foundation, and for specific duties and responsibilities assigned to him or her by the Foundation Board.

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Secretariat staff are selected by the Executive Director, under policies and procedures approved by the Foundation Board.

8.2. Functions

Within its responsibility for managing the day-to-day operations of the Foundation, the Secretariat will undertake the following functions:

- organize the receipt and review of grant applications and negotiate and execute grant agreements;
- commission the Technical Review Panel and ensure the independence of the review process;
- coordinate the process for recommending members of the Technical Review Panel and other advisory group candidates to the Foundation Board;
- coordinate the preparation of issues papers and operational strategies for Foundation Board meetings and assist committees of the Board, their advisory and technical panels, and other support structures;
- commission and supervise contracted work;
- coordinate with relevant agencies;
- communicate the Foundation Board's decisions to stakeholders;
- oversee the monitoring and evaluation process;
- support the Foundation Board in advocacy and fund raising;
- organize and prepare for meetings of the Partnership Forum; and
- organize translation and interpretation services.

Article 9. Technical Review Panel

The Technical Review Panel is an independent, impartial team of experts appointed by the Foundation Board to guarantee the integrity and consistency of an open and transparent proposal review process. It reviews applications submitted for Foundation support, makes recommendations to the Board, and undertakes such other functions as may be directed by the Board.

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Article 10. Audit

The Foundation Board will select an external, independent auditor to annually audit the accounts of the Foundation.

The Auditor shall deliver a written report of the audit findings to the Board, who shall file it with the Supervisory Authority.

The fiscal year of the Foundation shall be the calendar year.

Article 11. Account

Funds contributed to the Foundation will be held in a trust account at The International Bank for the Reconstruction and Development ("World Bank").

Article 12. Vacancies.

A vacancy in the office of Chair or Vice Chair resulting from death, resignation, disqualification or any other reason, shall be filled in the same manner in which the original holder of that office or position was appointed or selected. Individuals selected or appointed to fill vacant positions shall hold such positions for the unexpired term of their predecessor.

Article 13. Dissolution and Liquidation

In the event that the Foundation is unable to continue its activities, the Foundation Board shall notify the Supervisory Authority.

The Foundation may be dissolved in accordance with Articles 88 and 89 of the Swiss Civil Code. The Foundation Board shall carry out the liquidation unless it designates another party to act as a liquidator.

In the event of liquidation, the assets of the Foundation shall be returned to the donors to be applied to similar objectives to those of the Foundation.

The dissolution of the Foundation shall only be carried out with the consent of the Supervisory Authority and based on a written report which sets out justification for the dissolution.

Article 14. Amendment

These Bylaws may be amended by the Board at any time.

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Article 15. Entry Into Force

These Bylaws shall enter into force after their approval by the Foundation Board and the Federal Supervisory Board for Foundations.

Application for Extension of Time To File an Exempt Organization Return

Department of the Treasury Internal Revenue Service

File a separate application for each return.

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box
If you are filing for an Additional (not automatic) 3-Month Extension, complete only Part II (on page 2 of this form).
Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

Section 501(c) corporations required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for section 501(c) corporations required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868.

Form header section with fields for Name of Exempt Organization (THE GLOBAL FUND TO FIGHT AIDS, TUBERCULOSIS AND MALARIA), Employer Identification number (98-0380092), and address (CHEMIN DE BLANDONNET 8, CH-1214 GENEVA, SWITZERLAND).

Check type of return to be filed (file a separate application for each return):

- Form 990 (checked), Form 990-BL, Form 990-EZ, Form 990-PF, Form 990-T (corporation), Form 990-T (sec. 401(a) or 408(a) trust), Form 990-T (trust other than above), Form 1041-A, Form 4720, Form 5227, Form 6069, Form 8870

The books are in the care of BARRY GREENE

Telephone No. 41 27911765 FAX No. 41 27911791

- If the organization does not have an office or place of business in the United States, check this box
If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN)
for the whole group, check this box. If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a section 501(c) corporation required to file Form 990-T) extension of time until 08/15, 2008, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- calendar year 2007 or tax year beginning and ending

2 If this tax year is for less than 12 months, check reason: Initial return, Final return, Change in accounting period

Table with 3 rows: 3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions. 3a \$; 3b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit. 3b \$; 3c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions. 3c \$

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box X

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. You must file original and one copy

Type or print File by the extended due date for filing the return See instructions	Name of Exempt Organization THE GLOBAL FUND TO FIGHT AIDS, TUBERCULOSIS AND MALARIA	Employer identification number 98-0380092
	Number, street, and room or suite no If a P O box, see instructions CHEMIN DE BLANDONNET 8	For IRS use only
	City, town or post office, state, and ZIP code For a foreign address, see instructions CH-1214 GENEVA, SWITZERLAND	

Check type of return to be filed (File a separate application for each return)

<input checked="" type="checkbox"/> Form 990	<input type="checkbox"/> Form 990-PF	<input type="checkbox"/> Form 1041-A	<input type="checkbox"/> Form 6069
<input type="checkbox"/> Form 990-BL	<input type="checkbox"/> Form 990-T (sec 401(a) or 408(a) trust)	<input type="checkbox"/> Form 4720	<input type="checkbox"/> Form 8870
<input type="checkbox"/> Form 990-EZ	<input type="checkbox"/> Form 990-T (trust other than above)	<input type="checkbox"/> Form 5227	

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

The books are in the care of BARRY GREENE
Telephone No 41 227911700 FAX No 41 227911791

If the organization does not have an office or place of business in the United States, check this box

If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for

- 4 I request an additional 3-month extension of time until 11/15/2008
- 5 For calendar year 2007, or other tax year beginning _____ and ending _____
- 6 If this tax year is for less than 12 months, check reason Initial return Final return Change in accounting period
- 7 State in detail why you need the extension ADDITIONAL TIME IS REQUIRED TO GATHER THE NECESSARY INFORMATION FROM THIRD PARTIES TO ASSURE PREPARATION OF A COMPLETE AND ACCURATE TAX RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	8a \$
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b \$
c Balance Due. Subtract line 8b from line 8a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c \$

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature Jennifer Becke Harris Title CDA Date 8/11/08
CLARK NUBER P.S.
10900 NE 4TH, SUITE 1700
BELLEVUE, WA 98004